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BRIDGE Energy Group Appoints David E. Olsson as Chief Executive Officer

Recognized leader in clean energy, technology, and systems integration to drive BRIDGE to the next level of growth

MARLBOROUGH, MA – January 5, 2012 - BRIDGE Energy Group, the leading Smart Grid IT services and software solutions provider, today announced the appointment of David E. Olsson as Chief Executive Officer. He will assume the role of CEO effective immediately.

Mr. Olsson is a recognized leader in clean energy, technology, consulting services, products and systems integration. He has held executive leadership roles with such firms as Verizon, Comverse Technology, ADS, Logica, Darwin Partners and Anchor Point. Mr. Olsson was also a Founding Fellow of the New England Clean Energy Council (NECEC), a founding board member of the Massachusetts Telecommunications Council (now Mass Technology Leadership Council - MTLT) and a founder of the Telecom Expense Management Industry Association (TEMIA).

Most recently, Mr. Olsson led eneStream, a management consulting firm, helping companies architect more effective business strategies and efficient business systems for exceptional business development, marketing, operational and profitable outcomes.

“I am delighted to join BRIDGE Energy Group at this pivotal point in its history,” said Dave Olsson, newly appointed CEO of BRIDGE. “BRIDGE has excelled in establishing itself as a dominant provider of next generation IT products and solutions to its utility industry clients, and I look forward to working with the organization, in the ongoing spirit of expansion and success.”

Over the last few years, BRIDGE has been named to the Inc. 5000 two years in a row as one of the fastest growing private companies in energy. The company was also selected as a recipient of the 2011 CIO 100 award for its excellence in technological innovation coupled with its lead role in accelerating the IT transformation required to achieve Smart Grid objectives.

“On behalf of all of our employees and Board, I am very pleased to welcome David Olsson to BRIDGE Energy Group,” stated Colum Lundt, Co-founder and President of BRIDGE. “Dave has an impressive background and the right mix of services, solutions and software experience that align well with BRIDGE’s mission to help enable the industry’s transformation to a smarter grid.”

The growing company anticipates that Mr. Olsson's innovative and successful achievements as a strategist, market visionary, sales, operations and product leader domestically and worldwide, will prove invaluable in bringing BRIDGE Energy Group to the next level of market leadership.

About BRIDGE Energy Group

BRIDGE Energy Group is the leading Smart Grid IT services and software solutions provider for clients in the Utility industry. BRIDGE offers business and IT transformation strategy planning as well as program management and implementation services in support of key Market Operations, Grid Operations and Smart Grid initiatives across Generation, Transmission, Distribution, Independent System Operators and Regional Transmission Operators. BRIDGE's software solution offerings include SOA integration server, metering, settlements, scheduling, billing software as well as conservation voltage reduction (CVR). Founded in 2004, BRIDGE is headquartered in Marlborough, MA with offices in Austin, TX; Albany, NY; Sacramento, CA; Rutland, VT; Vancouver, WA; Ottawa, Canada and New Delhi, India. For more information on BRIDGE, please contact 888-351-8999 or visit <http://www.BridgeEnergyGroup.com>.

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